



## HSA Payroll Deduction Authorization for Minimum Value Plan New Enrollees Only

Employee \_\_\_\_\_ Branch Location \_\_\_\_\_

I hereby authorize AccessPoint to deduct the following from my payroll check(s).

I understand this deduction is for my HSA Contribution for 2017 administered by Health Equity. I authorize a weekly amount of \$ \_\_\_\_\_ to be deducted from my pay each week in 2017, ending 12/31/2017. The maximum annual contribution amounts for 2017 are \$3,400\* for single coverage and \$6,750\* for two-party/family coverage.

\*Participants age 55 and older can contribute an additional \$1,000 catch-up amount.

Employee Signature \_\_\_\_\_ Date \_\_\_\_\_

This election is only valid for 2017. A new form must be completed to participate in 2018.

**Who is eligible to establish an HSA?** You are eligible if the following apply to you:

- You have qualified High Deductible Health Plan (HDHP) coverage.
- You are not enrolled in Medicare.
- You do not have other non-HDHP coverage, such as through a spouse's plan.
- You are not claimed as a dependent on someone else's tax return.

**You are NOT eligible if you are currently insured by another healthcare provider.**

Health Savings Account Advantages:

- Tax-deductible—Contributions to the HSA are 100% deductible (up to the legal limit).
- Tax-Free-Withdrawals to pay **qualified** medical expenses, including dental & vision, are never taxed.
- Tax-deferred-Interest earnings accumulate tax-deferred, & if used to pay **qualified** medical expenses, are tax free.
- HSA money is yours to keep—Unlike a flexible spending account, unused money in your HSA isn't forfeited at the end of the year; it continues to grow tax-deferred.